

# South Island Public Service District

Fiscal Year 2026

## Proposed Budget & Five-Year Capital Plan



The proposed FY26 budget is designed to be viewed online. Online viewing of this document includes interactive graphs which contain additional information. The printed version contains all budget numbers, the five-year capital plan, proposed rates and all narrative sections found in the online version, however some of the data on the graphs is not visible in the printed version. To view a copy of the budget online, please visit [www.sipsd.com](http://www.sipsd.com), click on the FY26 Proposed Budget tile or navigate to About Us, Financial Information.

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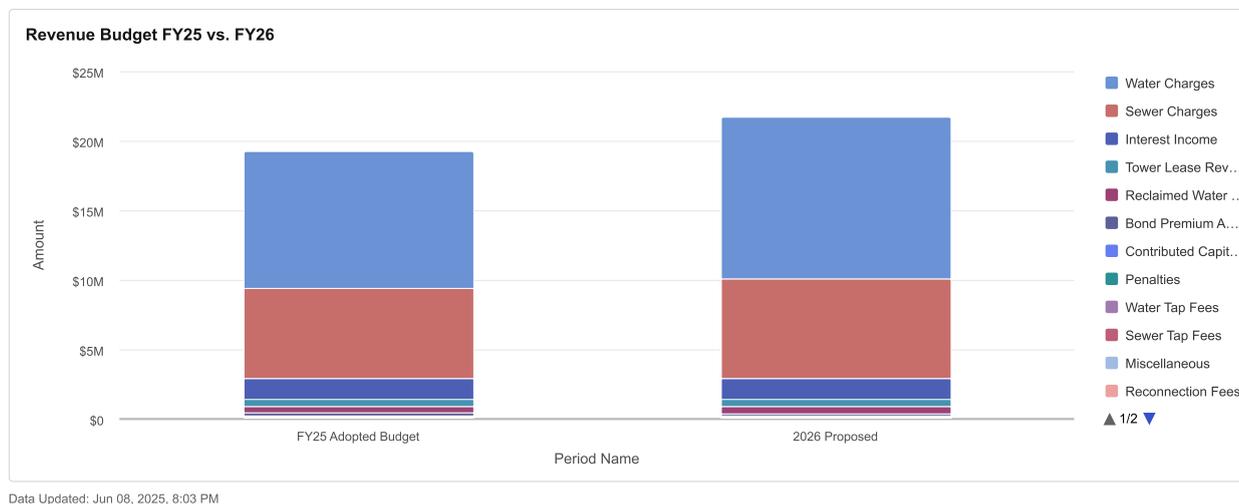
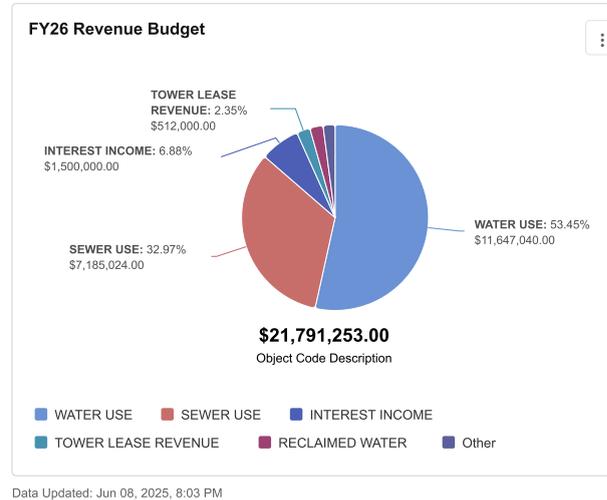
843-785-6224

# Finance Director's Budget Review

The attached FY26 proposed budget has been prepared by management of the District for your review and acceptance. We have prepared this budget using a fiscally conservative approach, while also planning for rising costs of goods, fuel and services in the current economic environment.

## Revenue Budget

The proposed FY26 revenue budget totals \$21.8M and includes operating and non-operating revenue. An increase of 12% is shown between the FY25 and FY26 revenue budgets, with all of that increase in operating revenues. This increase is partially due to the implementation of the fifth year of water & sewer rate increases used to fund major water infrastructure improvements across the District. Water rates have increased by 12% and sewer rates are up 8% as proposed by the District's rate consultant in the latest rate study. Additionally, in FY25 the District completed the replacement and upgrade of all water meters across the district. This replacement has shown an increase in metered usage of approximately 6%, leading to an increased revenue budget due to accurate metering of water usage.

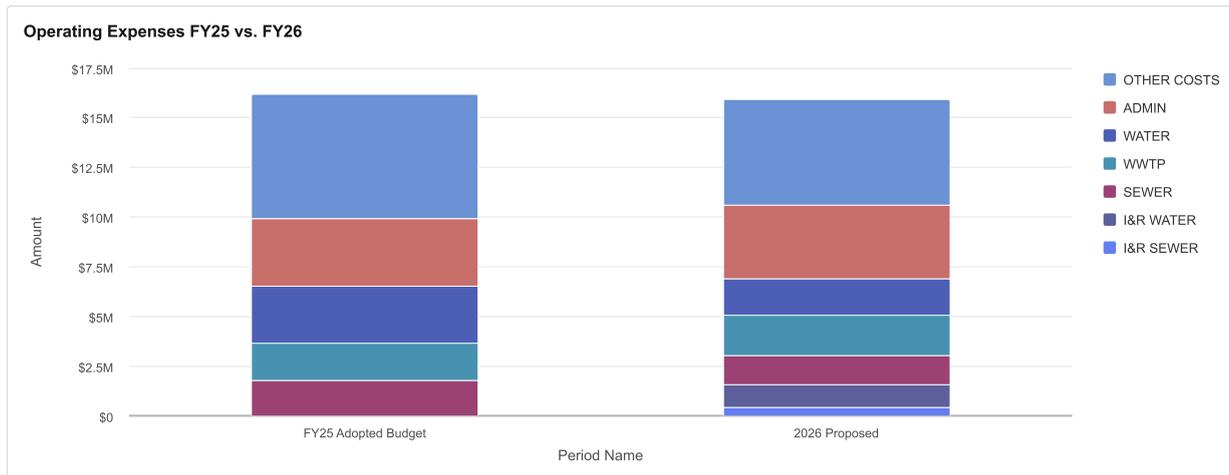


## Operating Expenses

Overall, operating expenses have decreased slightly in the FY26 budget by 2% or \$250K. The decrease is the result of a reduction in depreciation expense estimate by \$900K due to delayed project completions, which is offset by an increase to departmental budgets of \$647K. Department budgets have shown an increase due to increases in chemical, supply and utility costs, an increase in healthcare premiums of approximately 4% by the State health plan, and salary adjustments for employees. The labor market continues to be extremely competitive in the water and sewer industry and we have lost several employees over the past year to other local utilities offering significantly high pay rates. We are proposing a modest

cost of living increase for employees as we continue to work diligently to implement efficiencies and costs saving measures where possible to offset the debt service costs.

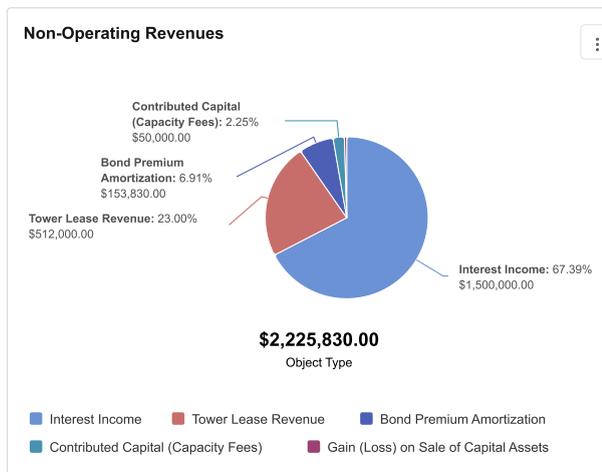
The extensive capital program has put significant strain on our supervisory and executive management staff with substantial increases in workload required with the ongoing capital projects. We are making every effort to maintain level staffing position and have prepared a budget without any additional permanent staff requested for FY26. We have included a small contingency of \$50K in the admin budget for summer interns and temporary part-time help to work towards project completion. In order to maintain operations with current staffing levels while undertaking a major capital infrastructure plan, we have actively upgraded the District's technological capabilities to improve day-to-day efficiencies in operations over the last three years. Technological advances and improvements in efficiencies allow us to do more work with the same number of staff, thus keeping operating costs down as much as possible over time.



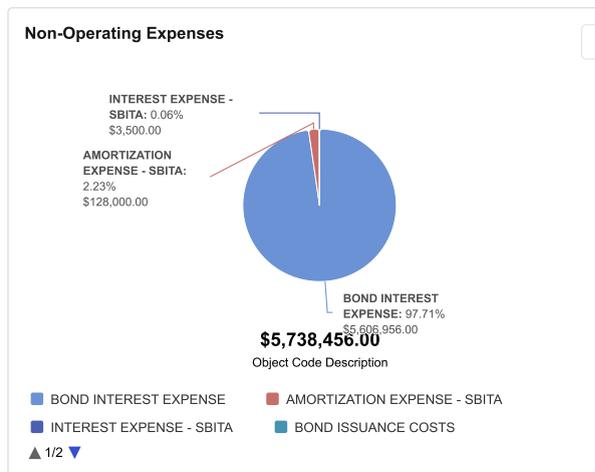
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## Non-Operating Revenues & Expenses

A net increase in operating expenses totaling \$780K is the result of increased bond interest expense of 26% (\$1.2M) from the Series 2024 revenue bonds, which is partially offset by the removal of bond issuance costs, resulting in an overall increase of 16% in FY26 over the FY25 budget. Non-operating revenues remain flat between FY25 and FY26.



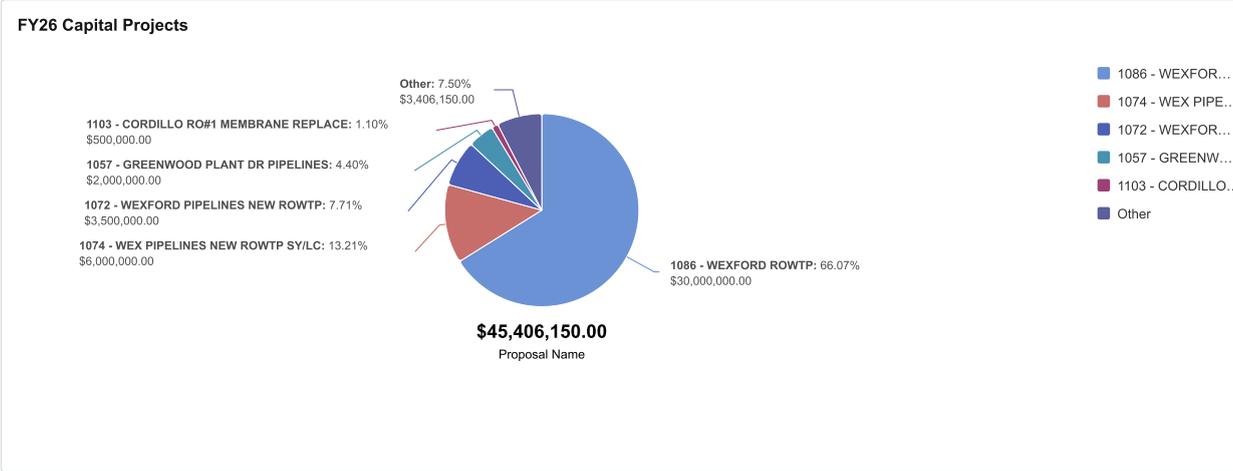
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# Capital Outlay

Capital outlay budgeted for FY26 totals approximately \$45M and includes \$44.5M in system infrastructure improvements and \$500K in other capital assets. System infrastructure improvements include rehabilitation projects of current infrastructure such as lift stations as well as the ongoing capital infrastructure expansion currently in process. Additional information on projects can be found in the capital plan elsewhere in this budget document.



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# Cash Balances

Projected cash on hand at the end of FY25 totals approximately \$85M, decreasing to \$44M over FY26. Cash balances will continue to decrease over the next two years as we complete the capital improvement plan.

# Operating Income & Change in Net Position

Operating income in FY26 is projected at approximately \$3.6M, however due to non-operating expenses increasing with the addition of the new debt service, we only expect to increase our overall net position by \$58K in FY26. A positive net operating cash flow is expected of \$4M, which is calculated by adding non-cash transactions (depreciation & bond premiums) and subtracting cash payments for debt principal from the change in net position. This calculation can be found at the bottom of the "Budget Statement of Revenues & Expenses".

We expect to see significant increases in our overall net position over the next several years due to increasing depreciation expense and debt service costs. We are working closely with our rate consultant and financial advisor to ensure we have strong cash reserves to fund future debt service, operations and emergency needs. The fifth year of water and sewer rate increases will be implemented in July 2025 and details of those rate changes can be found in the "Rate Changes" section of this budget document.

# Budget Statement of Revenues, Expenses, and Changes in Net Position

For the Fiscal Years Ending June 30, 2025 and 2026

Account Name	FY24 Actuals	FY25 Budget	FY25 YTD Actuals	FY26 Proposed Budget	\$ Budget Variance FY25 to FY26	% Budget Variance FY25 to FY26
<b>OPERATING REVENUES</b>						
WATER USE	9,795,395	9,847,040	10,276,520	11,647,040	1,800,000	18%
SEWER USE	6,206,388	6,531,840	6,157,267	7,185,024	653,184	10%
WATER TAP FEES	84,235	50,000	46,700	50,000	-	0%
SEWER TAP FEES	60,478	20,000	21,000	20,000	-	0%
RECLAIMED WATER	499,822	448,000	526,448	500,000	52,000	12%
RECONNECTION FEES	16,875	10,000	18,375	14,000	4,000	40%
PENALTIES	52,955	50,000	40,950	50,000	-	0%
FIELD WORK	16,916	10,000	31,689	10,000	-	0%
MISCELLANEOUS REVENUE	20,699	20,000	18,015	20,000	-	0%
<b>OPERATING REVENUES TOTAL</b>	<b>16,753,763</b>	<b>16,986,880</b>	<b>17,136,964</b>	<b>19,496,064</b>	<b>2,509,184</b>	<b>15%</b>
<b>OPERATING EXPENSES</b>						
WATER	(2,559,843)	(2,863,167)	(2,362,141)	(3,011,945)	(148,778)	5%
SEWER	(1,804,698)	(1,759,027)	(1,500,514)	(1,838,347)	(79,320)	5%
WWTP	(1,731,670)	(1,884,470)	(1,606,455)	(2,051,365)	(166,895)	9%
ADMINISTRATION	(3,215,735)	(3,421,075)	(2,811,375)	(3,673,449)	(252,374)	7%
DEPRECIATION	(4,852,606)	(6,250,000)	(2,973,782)	(5,350,000)	900,000	-14%
<b>OPERATING EXPENSES TOTAL</b>	<b>(14,164,552)</b>	<b>(16,177,739)</b>	<b>(11,254,267)</b>	<b>(15,925,106)</b>	<b>252,633</b>	<b>-2%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,589,211</b>	<b>809,141</b>	<b>5,882,697</b>	<b>3,570,958</b>	<b>2,761,817</b>	<b>341%</b>
<b>NON-OPERATING REVENUES</b>						
TOWER LEASE REVENUE	663,652	473,950	511,955	512,000	38,050	8%
CAPACITY FEES	163,270	70,000	52,050	50,000	(20,000)	-29%
INTEREST INCOME	2,809,209	1,500,000	2,520,731	1,500,000	-	0%
GAIN/LOSS ON DISP OF CAP ASSET	53,000	10,000	9,000	10,000	-	0%
BOND PREMIUM AMORTIZATION	163,876	203,189	153,830	153,830	(49,359)	-24%
<b>NON-OPERATING REVENUES TOTAL</b>	<b>3,853,007</b>	<b>2,257,139</b>	<b>3,247,566</b>	<b>2,225,830</b>	<b>(31,309)</b>	<b>-1%</b>
<b>NON-OPERATING EXPENSES</b>						
BOND ISSUANCE COSTS	-	(510,000)	(529,904)	-	510,000	-100%
BOND INTEREST EXPENSE	(3,768,581)	(4,448,406)	(5,606,847)	(5,606,956)	(1,158,550)	26%
AMORTIZATION EXPENSE - SBITA	(122,607)	-	-	(128,000)	(128,000)	
INTEREST EXPENSE - SBITA	(2,846)	-	-	(3,500)	(3,500)	
<b>NON-OPERATING EXPENSES TOTAL</b>	<b>(3,894,034)</b>	<b>(4,958,406)</b>	<b>(6,136,751)</b>	<b>(5,738,456)</b>	<b>(780,050)</b>	<b>16%</b>
<b>NON-OPERATING (INCOME) LOSS</b>	<b>(41,027)</b>	<b>(2,701,267)</b>	<b>(2,889,185)</b>	<b>(3,512,626)</b>	<b>(811,359)</b>	<b>30%</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 2,548,184</b>	<b>\$ (1,892,126)</b>	<b>\$ 2,993,512</b>	<b>\$ 58,332</b>	<b>\$ 1,950,458</b>	<b>-103%</b>

**ACCRUAL TO CASH ADJUSTMENTS**

Change in Net Position	\$ 58,332
Debt Service principal payments	(1,495,000)
Bond premium & deferred outflows	153,830
Depreciation Expense	<u>5,350,000</u>
<b>NET OPERATING CASH FLOW</b>	<b>4,067,162</b>
Capital Expenditures	<u>(45,406,150)</u>
<b>ESTIMATED TOTAL NET CHANGE IN CASH</b>	<b><u>\$ (41,338,988)</u></b>

**PROJECTED CASH ON HAND**

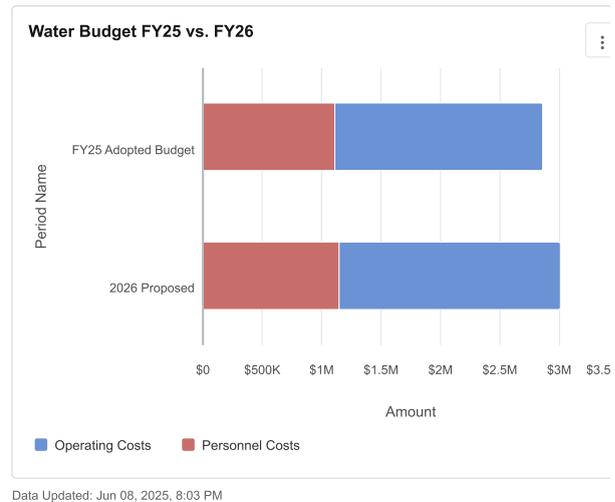
Remaining bond construction funds	\$ 67,731,231
Emergency reserves	10,745,000
Operating and future capital funds	<u>6,800,000</u>
Projected cash on hand at 06/30/2025	85,276,231
Less total net change in cash from above	<u>(41,338,988)</u>
Projected cash on hand at 06/30/2026	<u><u>\$ 43,937,243</u></u>

# Water Department

## Water Department Significant Changes

The FY26 budget shows a 5% increase or \$149K, with approximately 75% of the change in operational costs and 25% in personnel costs.

- Increase in RO Electricity budget of 30% (\$70K) due to increased usage and electricity costs
- Increase in GAC Treatment costs of 42% (\$50K) for the decommissioning of this process that has reached end of life. With the new water improvements coming online in the next year, this system is no longer needed. Decommissioning will decrease this budget line item in future years.
- Personnel costs have increased by approximately 4% due to increased overtime with the current ongoing projects. A cost of living adjustment for personnel was mostly offset by a long-term employee retirement.



## Water Department Budget Summary

### PERSONNEL

Includes 10 full time employees' salaries, benefits and related expenses

### REPAIR & MAINTENANCE OF DISTRIBUTION SYSTEM

Waterline repairs and asphalt patches  
Meter upgrades and replacements  
Water taps and valve maintenance  
Hydrant flow testing and maintenance  
Underground utility locating services

### GAC TREATMENT REMOVAL

The Granulated Activated Carbon system installed at the Forest Beach well to mitigate salt-water intrusion has reached end-of-life and will be decommissioned in FY26.

### RO GENERATOR O&M

Maintenance and fuel for the RO plant generator

### REGULATORY FEES & COMPLIANCE

Annual DHEC permit and drinking water fees, Beaufort County stormwater fees, stack testing

### CHEMICALS & RO CHEMICALS

Chlorine and salt used in the potable water system, ASR Facilities and RO Process

### LAB SUPPLIES

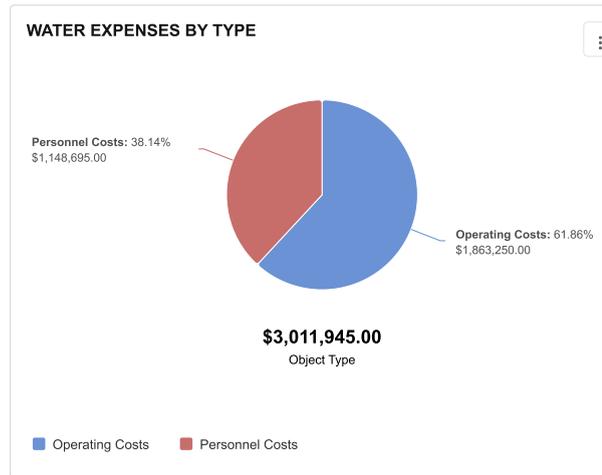
Supplies used to monitor the water system

### VEHICLE O&M

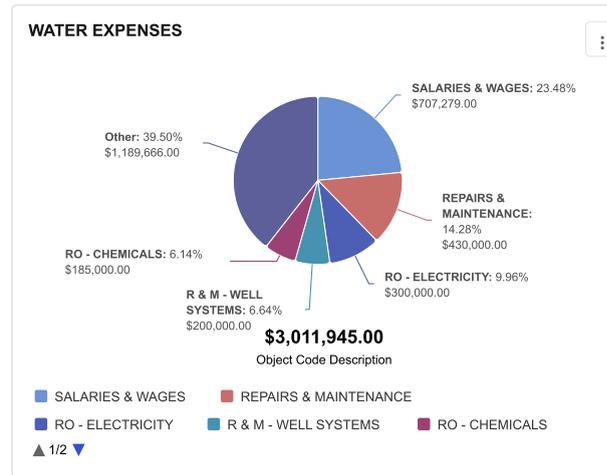
30% of fuel, repair and maintenance costs of all vehicles

# WATER QUALITY MONITORING

All testing required for permit compliance, split sampling, process control and responding to customer concerns



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## Water Department Budget Detail

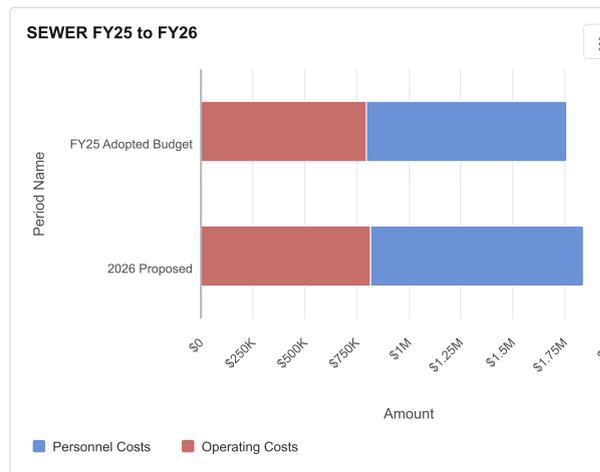
	FY24 Actuals	FY25 Budget	FY25 YTD Actuals	FY26 Proposed Budget	\$ Budget Variance FY25 to FY26	% Budget Variance FY25 to FY26
<b>WATER PERSONNEL</b>						
SALARIES & WAGES	\$ 698,053	\$ 703,906	\$ 565,188	\$ 707,279	\$ 3,373	0%
OVERTIME	38,169	39,500	55,839	63,000	23,500	59%
PAYROLL TAXES	56,321	56,871	47,571	58,927	2,056	4%
SC RETIREMENT	102,106	116,725	94,821	116,423	(302)	0%
HEALTH & LIFE PLAN COSTS	136,985	152,585	173,545	166,486	13,901	9%
UNIFORMS	8,700	8,080	8,842	8,080	-	0%
OTHER BENEFITS	2,049	1,500	1,575	1,500	-	0%
POST EMPLOYMENT BENEFITS	23,830	27,000	17,100	27,000	-	0%
<b>WATER PERSONNEL TOTAL</b>	<b>1,066,212</b>	<b>1,106,167</b>	<b>964,480</b>	<b>1,148,695</b>	<b>42,528</b>	<b>4%</b>
<b>WATER OPERATING</b>						
OTHER PROFESSIONAL SERVICES	150	2,000	395	2,000	-	0%
REPAIRS & MAINTENANCE	369,705	450,000	315,786	430,000	(20,000)	-4%
R & M - WELL SYSTEMS	146,437	200,000	144,286	200,000	-	0%
GAC TREATMENT	104,197	120,000	86,668	170,000	50,000	42%
RO - REPAIRS & MAINTENANCE	56,164	140,000	84,585	140,000	-	0%
RO GENERATOR O&M	93,332	62,000	57,037	62,000	-	0%
SAFETY SUPPLIES / TRAINING	7,844	12,000	7,803	11,250	(750)	-6%
REGULATORY FEES / COMPLIANCE	35,109	60,000	34,619	60,000	-	0%
ELECTRICITY	170,480	165,000	138,069	165,000	-	0%
RO - ELECTRICITY	237,158	230,000	247,912	300,000	70,000	30%
CHEMICALS	62,810	53,000	55,093	60,000	7,000	13%
RO - CHEMICALS	143,363	185,000	168,965	185,000	-	0%
LABORATORY SUPPLIES	9,990	12,000	9,769	12,000	-	0%
VEHICLE O&M	54,161	60,000	46,208	60,000	-	0%
WATER QUALITY MONITORING	2,731	5,000	464	5,000	-	0%
MISCELLANEOUS EXPENSE	-	1,000	-	1,000	-	0%
<b>WATER OPERATING TOTAL</b>	<b>1,493,631</b>	<b>1,757,000</b>	<b>1,397,661</b>	<b>1,863,250</b>	<b>106,250</b>	<b>6%</b>
<b>WATER TOTAL</b>	<b>\$ 2,559,843</b>	<b>\$ 2,863,167</b>	<b>\$ 2,362,141</b>	<b>\$ 3,011,945</b>	<b>\$ 148,778</b>	<b>5%</b>

# Sewer Department

## Sewer Department Significant Changes

The FY26 budget shows a 5% increase or \$80K over the FY25 budget, with approximately 77% of the change in personnel costs and 23% in operational costs.

- Increase in chemical costs by 15% (\$21K)
- Personnel costs have increased by approximately 6% due to increased overtime with the current ongoing projects. A cost of living adjustment in also included for employees.



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## Sewer Department Budget Summary

### PERSONNEL

Includes 9 full-time employees' salaries, benefits and related expenses

### REPAIRS AND MAINTENANCE

Maintenance of pump station controls, panels and equipment

Smoke testing of sewer system

Repair supplies and minor tools

Fuel, maintenance, service and extended warranties for generators at pump stations

Maintenance and repair of gravity and force-main sewer networks

Calibration and repair of electronic instrumentation

Maintenance and repair of the SCADA system control panels and variable frequency drives

Rehabilitation of manholes, inspections, internal coatings and lids

Signage & warning labels at pump stations and electrical panels

Upkeep of pump station facilities, landscaping, roofs and fences

### REGULATORY FEES & COMPLIANCE

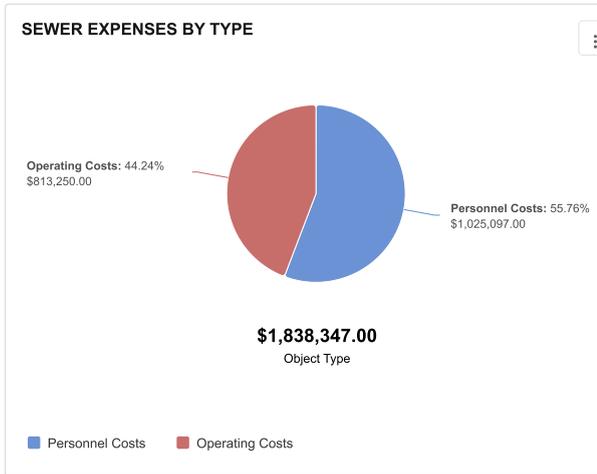
Beaufort County stormwater fees

### CHEMICALS

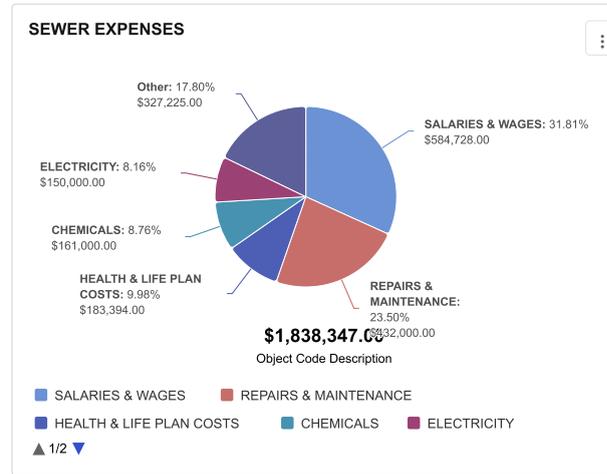
Bioxide used for odor and corrosion control

### VEHICLE O&M

40% of fuel, repair and maintenance costs of vehicles and annual upkeep of the sewer vac truck, sewer camera van, and boom trucks



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## Sewer Department Budget Detail

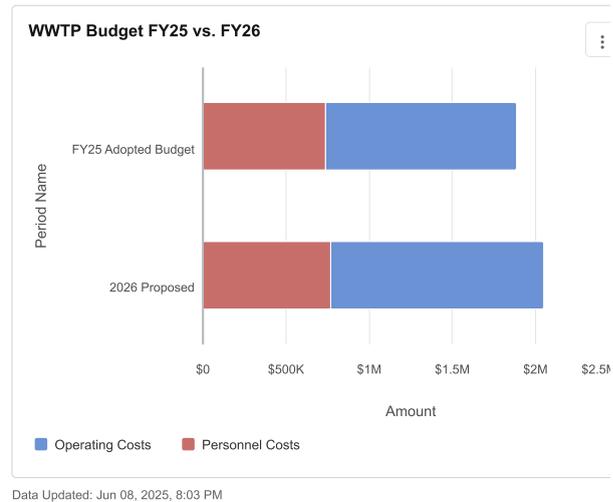
	FY24 Actuals	FY25 Budget	FY25 YTD Actuals	FY26 Proposed Budget	\$ Budget Variance FY25 to FY26	% Budget Variance FY25 to FY26
<b>SEWER PERSONNEL</b>						
SALARIES & WAGES	\$ 554,204	\$ 560,176	\$ 479,850	\$ 584,728	\$ 24,552	4%
OVERTIME	51,455	44,500	53,082	62,000	17,500	39%
PAYROLL TAXES	40,787	46,258	40,788	49,475	3,217	7%
SC RETIREMENT	85,463	93,761	89,363	97,390	3,629	4%
HEALTH & LIFE PLAN COSTS	155,457	171,222	148,051	183,394	12,172	7%
UNIFORMS	8,890	7,610	8,979	7,610	-	0%
OTHER BENEFITS	1,599	1,500	1,275	1,500	-	0%
POST EMPLOYMENT BENEFITS	38,394	39,000	27,550	39,000	-	0%
<b>SEWER PERSONNEL TOTAL</b>	<b>936,248</b>	<b>964,027</b>	<b>848,938</b>	<b>1,025,097</b>	<b>61,070</b>	<b>6%</b>
<b>SEWER OPERATING</b>						
OTHER PROFESSIONAL SERVICES	80	2,000	-	-	(2,000)	-100%
REPAIRS & MAINTENANCE	491,389	432,000	352,855	432,000	-	0%
SAFETY SUPPLIES / TRAINING	5,761	7,500	6,814	6,750	(750)	-10%
REGULATORY FEES / COMPLIANCE	2,602	2,500	2,602	2,500	-	0%
ELECTRICITY	149,551	150,000	125,878	150,000	-	0%
CHEMICALS	146,789	140,000	101,168	161,000	21,000	15%
VEHICLE O&M	72,214	60,000	62,194	60,000	-	0%
MISCELLANEOUS EXPENSE	65	1,000	65	1,000	-	0%
<b>SEWER OPERATING TOTAL</b>	<b>868,450</b>	<b>795,000</b>	<b>651,575</b>	<b>813,250</b>	<b>18,250</b>	<b>2%</b>
<b>SEWER TOTAL</b>	<b>\$ 1,804,698</b>	<b>\$ 1,759,027</b>	<b>\$ 1,500,514</b>	<b>\$ 1,838,347</b>	<b>\$ 79,320</b>	<b>5%</b>

# Wastewater Treatment Plant

## WWTP Significant Changes

The FY26 budget shows a 9% increase or \$167K with approximately 80% of the change in operational costs and 20% in personnel costs.

- Increase in biosolid disposal costs of \$35K due to price increases
- Increase in Generator O&M by \$40K due to purchase of maintenance and repair contract for the generator.
- Increase in chemical costs of \$16K due to price increases
- Increase in electricity costs of \$35K due to price increases



## WWTP Budget Summary

### PERSONNEL

Includes 6 full-time employees' salaries, benefits and related expenses.

### REPAIRS AND MAINTENANCE

Facilities repair supplies and minor tools

Repair of all pumps, variable frequency drives, and the aeration system

Chlorination systems, electric controls and motor control centers

Maintenance contracts for flow meters, electronic instrumentation, and the SCADA system

### BIOSOLIDS

Biosolid thickening chemicals, storage and disposal

### GENERATOR O&M

Fuel, maintenance, and warranty service for the wastewater treatment plant generator

### REGULATORY FEES & COMPLIANCE

DHEC discharge permit fees, Beaufort County stormwater permits and fees, annual lab certification, stack testing

### CHEMICALS

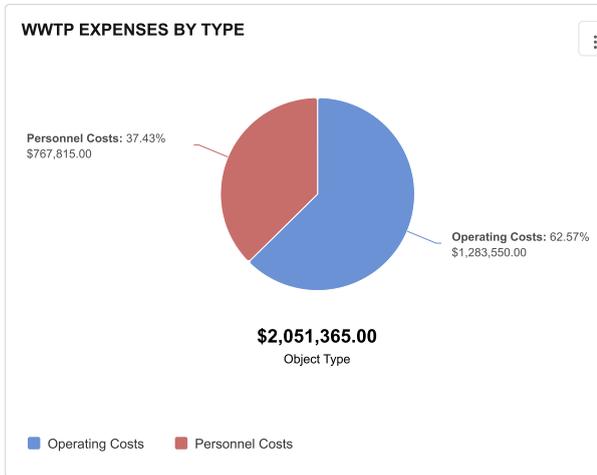
Chlorine

### VEHICLE O&M

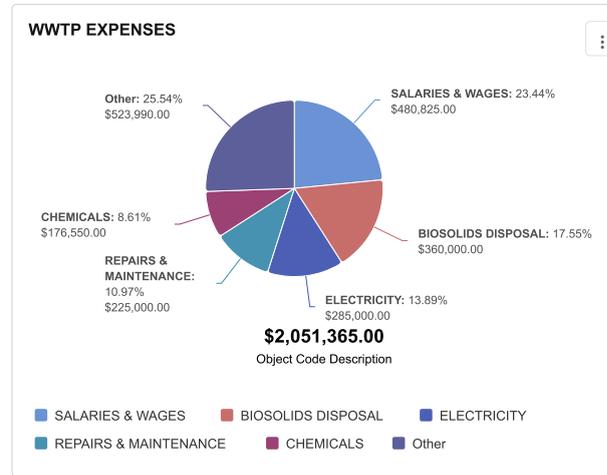
20% of fuel, repair and maintenance costs of all vehicles

### WASTEWATER QUALITY MONITORING

Expenses for sampling and testing of sludge and wetlands discharge as required for compliance and permit renewals



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## WWTP Budget Detail

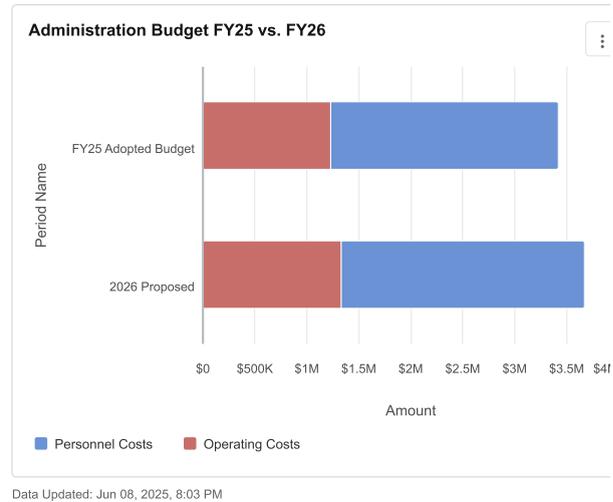
	FY24 Actuals	FY25 Budget	FY25 YTD Actuals	FY26 Proposed Budget	\$ Budget Variance FY25 to FY26	% Budget Variance FY25 to FY26
<b>WWTP PERSONNEL</b>						
SALARIES & WAGES	\$ 431,433	\$ 458,954	\$ 365,488	\$ 480,825	\$ 21,871	5%
OVERTIME	29,046	34,800	33,604	38,000	3,200	9%
PAYROLL TAXES	32,023	37,773	30,262	39,691	1,918	5%
SC RETIREMENT	67,059	75,902	66,182	79,034	3,132	4%
HEALTH & LIFE PLAN COSTS	88,812	96,581	92,282	99,305	2,724	3%
UNIFORMS	5,258	5,460	6,476	5,460	-	0%
OTHER BENEFITS	1,599	1,500	1,275	1,500	-	0%
POST EMPLOYMENT BENEFITS	22,506	24,000	16,150	24,000	-	0%
<b>WWTP PERSONNEL TOTAL</b>	<b>677,736</b>	<b>734,970</b>	<b>611,719</b>	<b>767,815</b>	<b>32,845</b>	<b>4%</b>
<b>WWTP OPERATING</b>						
OTHER PROFESSIONAL SERVICES	-	2,000	-	2,000	-	0%
REPAIRS & MAINTENANCE	142,165	225,000	139,897	225,000	-	0%
BIOSOLIDS DISPOSAL	368,513	325,000	339,682	360,000	35,000	11%
GENERATOR O&M	50,645	70,000	43,052	110,000	40,000	57%
SAFETY SUPPLIES / TRAINING	4,185	5,500	6,270	7,500	2,000	36%
REGULATORY FEES / COMPLIANCE	14,745	48,000	15,769	48,000	-	0%
ELECTRICITY	250,615	250,000	232,702	285,000	35,000	14%
CHEMICALS	152,844	160,500	144,246	176,550	16,050	10%
LABORATORY SUPPLIES	23,624	25,000	24,096	25,000	-	0%
VEHICLE O&M	36,188	30,000	34,795	36,000	6,000	20%
WATER QUALITY MONITORING	10,410	7,500	14,227	7,500	-	0%
MISCELLANEOUS EXPENSE	-	1,000	-	1,000	-	0%
<b>WWTP OPERATING TOTAL</b>	<b>1,053,934</b>	<b>1,149,500</b>	<b>994,736</b>	<b>1,283,550</b>	<b>134,050</b>	<b>12%</b>
<b>WWTP TOTAL</b>	<b>\$ 1,731,670</b>	<b>\$ 1,884,470</b>	<b>\$ 1,606,455</b>	<b>\$ 2,051,365</b>	<b>\$ 166,895</b>	<b>9%</b>

# Administration Department

## Administration Department Significant Changes

The FY26 budget shows a 7% increase or \$252K, with approximately 60% of the change in personnel costs and 40% in operational costs.

- Legal fees increase of 70% (\$70K) due to ongoing litigation
- Other professional services increase of 9% for additional services needed and increases prices
- Computer hardware/ software O&M costs increase of 8% (15K) due to the need to replace and upgrade iPads for field staff with the implementation of a new asset management and work order system as well as increases in software licensing fees
- Increase of 7% (\$153K) in personnel costs with the additional of funding for summer interns and part-time help as needed with the ongoing projects. Additionally, health plan costs have increased approximately 4%.



## Administration Department Budget Summary

### PERSONNEL

Includes 13 full-time employees' salaries, benefits and related expenses  
Includes \$50K in funding for part-time project assistance and 3 summer interns

### OTHER PROFESSIONAL SERVICES

Outsourcing of utility bill printing  
Rate consultants, financial advisors, human resource consultants, IT/ cyber consultants

### BUILDING REPAIRS & MAINTENANCE

HVAC, lighting, painting, parking lot, landscaping and fountain maintenance

### INSURANCE

Property & liability, tort, automobile, and worker's compensation policies

### COMPUTER SOFTWARE & HARDWARE

Licensing, updates & maintenance of all software systems, website & email  
IT equipment, upgrades, replacements, support & maintenance

### PROFESSIONAL DEVELOPMENT

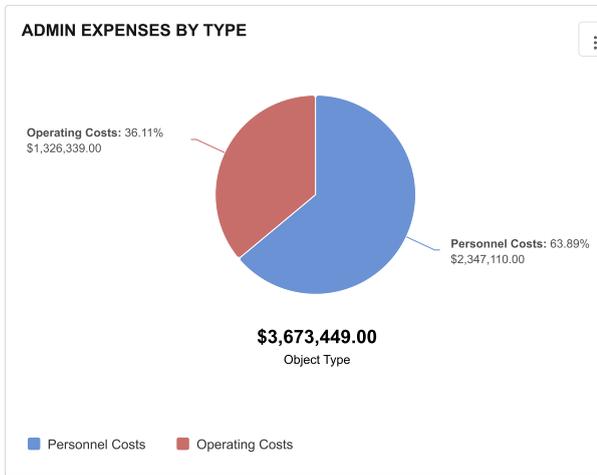
Continuing education, license renewals, training & development for all employees  
Membership dues and subscriptions

### COMMUNICATIONS

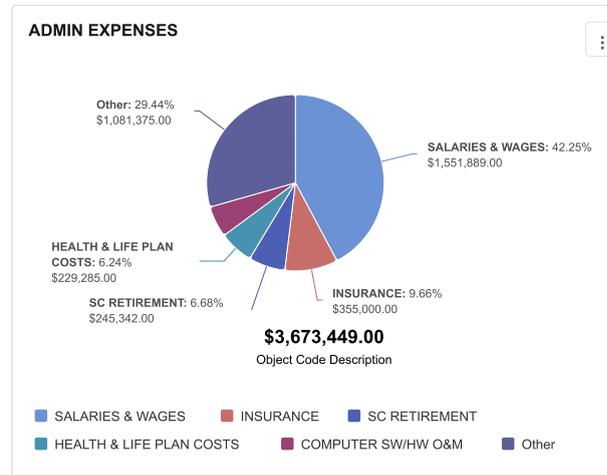
Telephone & internet services, radios, cellular phones, iPads, hot-spots, modems, SCADA & Radio FCC

### VEHICLE O&M

10% of fuel, repair and maintenance costs of all vehicles



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## Administration Department Budget Detail

	FY24 Actuals	FY25 Budget	FY25 YTD Actuals	FY26 Proposed Budget	\$ Budget Variance FY25 to FY26	% Budget Variance FY25 to FY26
<b>ADMIN PERSONNEL</b>						
RETIREE HEALTH INSURANCE	\$ 52,683	\$ 50,165	\$ 49,371	\$ 50,165	\$ -	0%
SALARIES & WAGES	1,437,630	1,448,071	1,093,443	1,551,889	103,818	7%
OVERTIME	7,612	2,000	13,662	15,000	13,000	650%
PAYROLL TAXES	94,538	99,438	82,263	115,789	16,351	16%
SC RETIREMENT	195,135	236,282	172,636	245,342	9,060	4%
HEALTH & LIFE PLAN COSTS	157,837	218,469	165,498	229,285	10,816	5%
UNIFORMS	545	2,040	611	2,040	-	0%
OTHER BENEFITS	2,649	2,000	1,935	2,000	-	0%
POST EMPLOYMENT BENEFITS	47,662	48,000	34,200	48,000	-	0%
<b>ADMIN PERSONNEL TOTAL</b>	<b>1,996,291</b>	<b>2,106,465</b>	<b>1,613,619</b>	<b>2,259,510</b>	<b>153,045</b>	<b>7%</b>
<b>ADMIN OPERATING</b>						
OTHER PROFESSIONAL SERVICES	58,444	140,000	115,816	153,111	13,111	9%
ACCOUNTING & AUDIT FEES	24,750	30,000	25,750	30,000	-	0%
BANK CHARGES	7,041	9,000	6,123	9,000	-	0%
CREDIT CARD FEES	11,567	30,000	6,572	15,000	(15,000)	-50%
COMMISSIONERS FEES	78,000	87,600	71,500	87,600	-	0%
LEGAL COSTS	86,032	100,000	145,869	170,000	70,000	70%
REPAIRS & MAINTENANCE	64,906	68,310	47,025	65,000	(3,310)	-5%
SAFETY SUPPLIES / TRAINING	-	-	-	1,500	1,500	
PROFESSIONAL DEVELOPMENT	104,326	100,000	88,255	105,000	5,000	5%
INSURANCE	395,397	350,000	324,101	355,000	5,000	1%
COMMUNICATIONS	69,532	85,000	66,282	80,000	(5,000)	-6%
POSTAGE & FREIGHT	48,572	50,000	43,163	53,400	3,400	7%
ELECTRICITY	16,005	16,000	11,890	16,000	-	0%
OFFICE SUPPLIES	36,182	28,000	28,908	35,000	7,000	25%
VEHICLE O&M	18,108	20,700	15,770	22,770	2,070	10%
COMPUTER SW/HW O&M	284,672	195,000	193,806	210,558	15,558	8%
MISCELLANEOUS EXPENSE	(84,089)	5,000	6,928	5,000	-	0%
<b>ADMIN OPERATING TOTAL</b>	<b>1,219,444</b>	<b>1,314,610</b>	<b>1,197,756</b>	<b>1,413,939</b>	<b>99,329</b>	<b>8%</b>
<b>ADMIN TOTAL</b>	<b>\$ 3,215,735</b>	<b>\$ 3,421,075</b>	<b>\$ 2,811,375</b>	<b>\$ 3,673,449</b>	<b>\$ 252,374</b>	<b>7%</b>

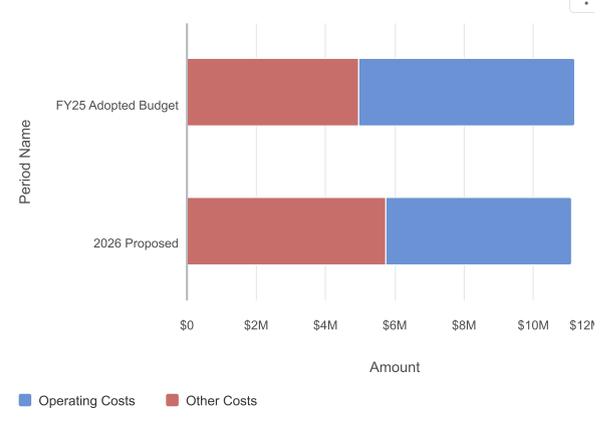
# Other Costs

Non-Departmental

## Other Cost Significant Changes

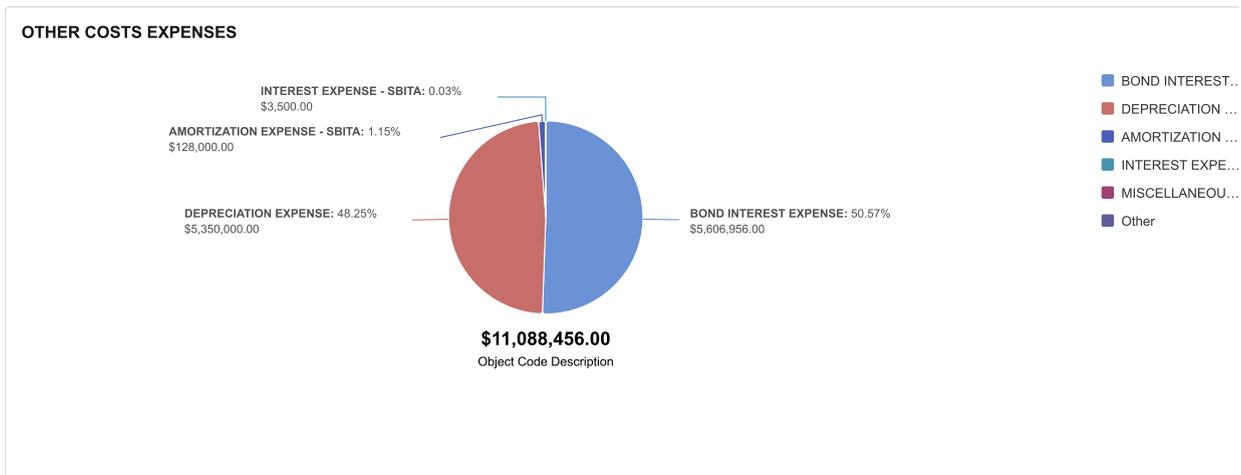
The FY26 budget for other costs remains flat compared to FY25. A reduction in the depreciation expense estimate due to delayed project completion as well as the removal of bond issuance costs offset the increase to bond interest expense of 26% (\$1.2M).

Other Cost Budget FY25 vs. FY26



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## Other Costs Budget Detail



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	FY24 Actuals	FY25 Budget	FY25 YTD Actuals	FY26 Proposed Budget	\$ Budget Variance FY25 to FY26	% Budget Variance FY25 to FY26
<b>OTHER COSTS</b>						
BOND ISSUANCE COSTS	\$ -	\$ (510,000)	\$ (529,904)	\$ -	\$ 510,000	-100%
BOND INTEREST EXPENSE	(3,768,581)	(4,448,406)	(5,606,847)	(5,606,956)	(1,158,550)	26%
AMORTIZATION EXPENSE - SBITA	(122,607)	-	-	(128,000)	(128,000)	
INTEREST EXPENSE - SBITA	(2,846)	-	-	(3,500)	(3,500)	
DEPRECIATION	(4,852,606)	(6,250,000)	(2,973,782)	(5,350,000)	900,000	-14%
<b>TOTAL OTHER COSTS BUDGET</b>	<b>\$ (8,746,640)</b>	<b>\$ (11,208,406)</b>	<b>\$ (9,110,533)</b>	<b>\$ (11,088,456)</b>	<b>\$ 119,950</b>	<b>-1%</b>

# Five-Year Capital Plan

FY26 - FY30 Proposed Capital

## Five-Year Capital Plan

The District's five-year capital plan is a working document that is updated as additional capital needs are recognized. The purpose of this plan is to provide a medium-term look at planned capital project needs. We are currently undergoing a major capital water infrastructure expansion which is being funded through revenue bonds. The bonded projects are expected to be completed in fiscal year 2028. In addition to the bonded projects, the District plans for cash funded projects annually to keep the water and sewer systems upgraded and in good repair.

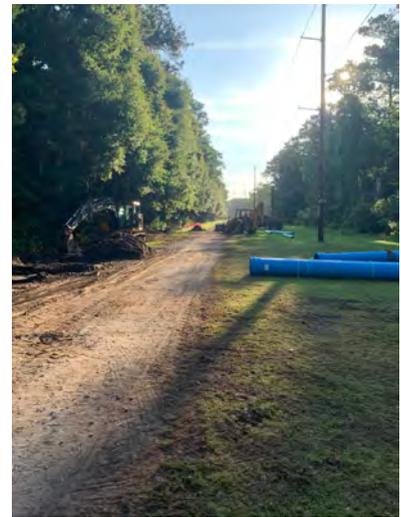
### Wexford Cretaceous Well Drilling



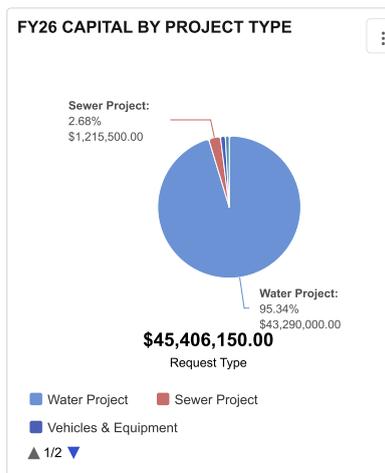
### Wexford Cretaceous Well Chillers



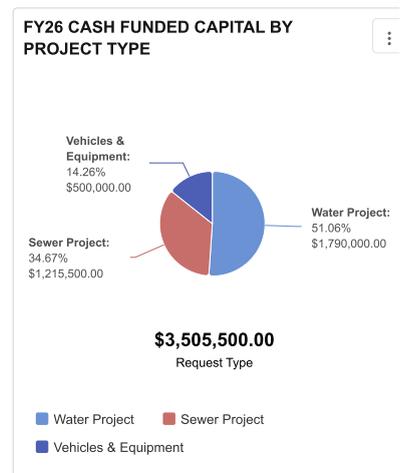
### Greenwood Dr. Pipelines



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## FY26-FY30 Capital Plan by Project Type

Request Type	FY26 Budget	FY27 Planned	FY28 Planned	FY29 Planned	FY30 Planned
Sewer Project	\$1,215,500	\$2,375,000	\$75,000	\$1,075,000	\$75,000
Vehicles & Equipment	\$500,000	\$511,000	\$511,000	\$500,000	\$500,000
WWTP & Reclaim Project	\$400,650	\$3,600,000	\$1,400,000	\$0	\$0
Water Project	\$43,290,000	\$11,400,000	\$13,130,581	\$1,800,000	\$3,700,000
	<b>\$45,406,150</b>	<b>\$17,886,000</b>	<b>\$15,116,581</b>	<b>\$3,375,000</b>	<b>\$4,275,000</b>

## Bond Funded System Infrastructure Projects

Proposal Name	Total Project Budget Estimate	Spent in Prior Years (Est.)	Remaining Project Budget	FY26 Budget	FY27 Planned	FY28 Planned
1021 - DISINFECTION CONVERSION	\$4,375,000	\$374,350	\$4,000,650	\$400,650	\$3,600,000	\$0
1057 - GREENWOOD PLANT DR PIPELINES	\$17,711,872	\$15,711,872	\$2,000,000	\$2,000,000	\$0	\$0
1072 - WEXFORD PIPELINES NEW ROWTP	\$8,507,482	\$5,007,482	\$3,500,000	\$3,500,000	\$0	\$0
1074 - WEX PIPELINES NEW ROWTP SY/LC	\$7,113,121	\$1,113,121	\$6,000,000	\$6,000,000	\$0	\$0
1075 - WEXFORD CRETACEOUS WELL #2	\$25,129,455	\$21,254,455	\$3,875,000	\$0	\$0	\$3,875,000
1083 - POPE AVENUE RAW WATER LINE	\$3,661,400	\$180,819	\$3,480,581	\$0	\$0	\$3,480,581
1086 - WEXFORD ROWTP	\$43,954,720	\$2,954,720	\$41,000,000	\$30,000,000	\$11,000,000	\$0
1102 - CRETACEOUS WELL #1 LINER	\$3,875,000	\$0	\$3,875,000	\$0	\$0	\$3,875,000
	<b>\$114,328,050</b>	<b>\$46,596,819</b>	<b>\$67,731,231</b>	<b>\$41,900,650</b>	<b>\$14,600,000</b>	<b>\$11,230,581</b>

## Cash Funded Water Projects

Proposal Name	FY26 Budget	FY27 Planned	FY28 Planned	FY29 Planned	FY30 Planned
1103 - CORDILLO RO#1 MEMBRANE REPLACE	\$500,000	\$0	\$0	\$0	\$0
1126 - N SEA PINES DR WATER IMPROVEMENT	\$440,000	\$0	\$0	\$0	\$0
1082 - LEAD & COPPER LINE LOC & REPL	\$250,000	\$0	\$0	\$0	\$0
1127 - WOODBINE DR WATER LINE REPLACEMENT	\$200,000	\$0	\$0	\$0	\$0
1093 - FIRE HYDRANT REPLACEMENTS	\$200,000	\$200,000	\$200,000	\$0	\$0
1080 - VALVE REPLACEMENT PROJECT	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
1111 - LINE REPLACEMENT CONTINGENCY	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
1107 - BAYBERRY TO LAUREL WTRLN REPLC	\$0	\$0	\$0	\$1,600,000	\$0
1029 - SHIPYARD RECLAIM WATERLINE REPLACEMENT	\$0	\$0	\$0	\$0	\$1,000,000
1105 - REPLACE SOUTHBEACH WATERLINES	\$0	\$0	\$1,500,000	\$0	\$0
1104 - WAREHOUSE MOVE/ BUILD	\$0	\$0	\$0	\$0	\$1,000,000
1106 - BEACHSIDE WATERLINES	\$0	\$0	\$0	\$0	\$1,500,000
	<b>\$1,790,000</b>	<b>\$400,000</b>	<b>\$1,900,000</b>	<b>\$1,800,000</b>	<b>\$3,700,000</b>

## Cash Funded Sewer Projects

Proposal Name	FY26 Budget	FY27 Planned	FY28 Planned	FY29 Planned	FY30 Planned
1122 - FB LS 12 - LIFT STATION & MANHOLE REHABS	\$275,000	\$0	\$0	\$0	\$0
1124 - SP LS 49 - Lift Station & Manholes Rehab	\$269,500	\$0	\$0	\$0	\$0
1125 - SP LS 51 - Lift Station & Manhole Rehab	\$253,000	\$0	\$0	\$0	\$0
1110 - SEWAGE FORCEMAIN SP#3 -SP#2	\$200,000	\$2,300,000	\$0	\$0	\$0
1123 - SP LS 42 - Control Panel & Pump Replacements	\$143,000	\$0	\$0	\$0	\$0
1089 - MANHOLE REHAB	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
1109 - BEACHWALK FORCEMAIN REROUTE	\$0	\$0	\$0	\$1,000,000	\$0
	<b>\$1,215,500</b>	<b>\$2,375,000</b>	<b>\$75,000</b>	<b>\$1,075,000</b>	<b>\$75,000</b>

## Cash Funded Wastewater Treatment Plant Projects

Proposal Name	FY26 Budget	FY27 Planned	FY28 Planned	FY29 Planned	FY30 Planned
1108 - RECLAIMED WTR PUMPST & WWTP BL	\$0	\$0	\$1,400,000	\$0	\$0
	<b>\$0</b>	<b>\$0</b>	<b>\$1,400,000</b>	<b>\$0</b>	<b>\$0</b>

## FY26 Capital Equipment

Proposal Name	FY26 Budget
EQUIP - 3 TRUCK REPLACEMENTS	\$220,000
EQUIP - LASER ALIGNMENT TOOL W/ MOTOR HEALTH TECHNOLOGY	\$23,000
EQUIP - RADIOS	\$35,000
EQUIP - SMALL ASSETS	\$211,000
EQUIP- WWTP HVAC REPLACEMENTS	\$11,000
	<b>\$500,000</b>

### Wexford Casing Setting



### Cordillo Waterline



### High Service Pump Station



# Rate Changes

PROPOSED RATES  
RESIDENTIAL & COMMERCIAL CUSTOMERS  
BEGINNING JULY 1, 2025

## NEW WATER RATES

<u>Monthly Base Charges</u>	
Single-family Residential	\$ 19.77
Multi-family Residential Unit	\$ 19.77
Commercial & Restaurant	\$ 59.36
Hotel / Motel Room <sup>1</sup>	\$ 12.32
Irrigation (Separate Meter)	\$ 19.77
Reclaimed Water	\$ 19.77

<u>Monthly Volumetric Charges per 1,000 gallons</u>	
Residential and Irrigation Rates <sup>2</sup>	
Tier 1 Rate (0 - 6,000)	\$ 1.76
Tier 2 Rate (6,001 - 12,000)	\$ 3.99
Tier 3 Rate (12,001 - 20,000)	\$ 5.59
Tier 4 Rate (Above 20,000)	\$ 7.68
Commercial & Restaurant Rate	\$ 3.99
Reclaimed Water Rate	\$ 1.70

## NEW SEWER RATES

<u>Monthly Base Charges</u>	
Single-family Residential	\$ 19.44
Multi-family Residential Unit	\$ 19.44
Commercial & Restaurant	\$ 58.32
Hotel / Motel Room <sup>1</sup>	\$ 12.15

<u>Monthly Volumetric Charges per 1,000 gallons</u>	
Standard Sewer Rate <sup>2,3</sup>	\$ 2.62
Restaurant Sewer Rate	\$ 5.25

1. Hotel / Motel accounts are billed based on the number of rooms.
2. Rates apply to single-family, multi-family, hotel/motel, and all non-restaurant commercial customer accounts
3. Single-family Residential accounts are charged the standard rate for the first 12,000 gallons of monthly metered water use only.