

SOUTH ISLAND PUBLIC SERVICE DISTRICT

COMMISSION MEETING

Location: Conference Room

2 Genesta St.

October 22, 2024

Tuesday, 8:00 A.M.

**AGENDA**

**1. Review and approval of Minutes of September 24, 2024 meeting**

**2. Finance and Rates**

- a. Acceptance of FY 2024 Audited Financial Statements  
*(Tamara Munson, CPA, SIPSD Finance Director;  
Gregory Chapman, CPA, Partner – Nichols, Cauley & Associates)*
- b. Public Hearing and Approval of Water and Sewer Rates for FY 2026 and FY 2027 pursuant to recommendations in Series 2024 Bonds Utility Revenue Sufficiency Update from Raftelis Financial Consultants, Inc. *(Tony Hairston, Rate Consultant, Raftelis)*
- c. Resolution Approving Amendment and Restatement of Fiscal Management Policy I – Cash Reserves of the District  
*(Joe Lucas, Bond Counsel, Pope Flynn, LLC)*
- d. Series Resolution Providing for the Issuance and Sale of the District's Series 2024 Revenue Bonds in a principal amount not to exceed \$45 million *(Joe Lucas, Bond Counsel, Pope Flynn, LLC)*

**3. General Manager Update** *(Papu Tafao, SIPSD General Manager)*

**4. Executive Session**

- a. Attorney Updates-
  - i. Discussion with counsel regarding contractual matters related to District's Bonds
  - ii. Update from counsel regarding pending litigation
- b. Property acquisition: Discussion regarding easements for the pipeline projects
- c. Personnel: Executive Committee Report

Upon returning to open session, the Commission may take action on matters discussed in Executive Session

**5. Other Business**